

# AMIN PARIKH & CO.

CHARTERED ACCOUNTANTS

205-206, Ujjawal Complex, Near Akota Stadium,  
Opp. Shrenik Park, Vadodara. Phone : (0265) 2350746/47  
E-mail: aminparikh@yahoo.com



## Auditors Report

To,  
The Board of Governance  
PARUL UNIVERSITY, PO:LIMDA TA:WAGHODIA

We have audited the attached Balance Sheet of **PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH (MANAGED BY PARUL UNIVERSITY), LIMDA** as at **31st March, 2019** and Income & Expenditure A/c. for the Year ended as on the same date annexed there to. Preparation of these financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- 1 we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts, as required by law, have been kept by the Institute so far as appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c. dealt with by the report are in agreement with the book of Accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us the said Accounts gives true and fair view in conformity with the accounting principles generally accepted in India:
  - a) In case of Balance Sheet of the State of Affairs of the Institute as at **31st March, 2019**.
  - b) In case of Income & Expenditure A/c. of the **Excess of Expenses over Income** for the year ended on the same date.

Place : Vadodara  
Date : 15.10.2019

For, AMIN PARIKH & CO.  
Chartered Accountants



[CA SAMIR PARIKH]  
PARTNER  
M.No.41506  
F.R.N. 100332W





AMIN PARIKH & CO.  
Chartered Accountants  
205-206, Ujjaval Complex,  
Nr. Akota Stadium, Akota  
Vadodara

PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH  
(MANAGED BY PARUL UNIVERSITY)  
Income & Expenditure Account for the Year ended on 31.03.2019

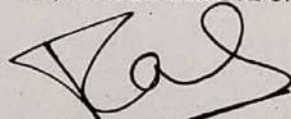
Expenses	Amount	Incomes	Amount
<b>Administrative Expenses</b>		<b>Fees Income</b>	1,45,82,500.00
Schedule - A			
Salary Expenses	1,73,97,921.00		
Other Administrative Expenses	23,37,663.00		
<b>Acedemic Expenses</b>		<b>Excess of Expenses over Income</b>	1,22,37,763.02
Schedule - B			
Library	21,114.00		
Stationary	3,13,410.00		
Computer & Printer	1,77,071.00		
Laboratory	1,36,594.00		
Other	7,99,561.00		
<b>Event Expenses</b>			
Schedule - C	58,306.00		
<b>Exam Expenses</b>			
Schedule - D	2,19,981.00		
<b>Student Welfare</b>			
Schedule - E	61,640.00		
<b>Green Initiatives &amp; Waste Management : Schedule - F</b>	44,100.00		
<b>Research &amp; Development</b>			
Schedule - G	2,47,880.00		
<b>Other Expenses</b>			
Schedule - H	11,46,648.02		
<b>Depreciation Expenses</b>	38,58,374.00		
<b>Total</b>	<b>2,68,20,263.02</b>	<b>Total</b>	<b>2,68,20,263.02</b>

Place: Vadodara

Date : 15.10.2019




For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH

  
Authorised Signature

For, AMIN PARIKH & CO.  
Chartered Accountants



  
[CA SAMIR PARIKH]  
PARTNER  
M.No.41506  
F.R.N. 100332W

AMIN PARIKH & CO.  
Chartered Accountants  
205-206, Ujjaval Complex,  
Nr. Akota Stadium, Akota  
Vadodara

PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH  
(MANAGED BY PARUL UNIVERSITY)  
Balance Sheet As at 31.03.2019

Liabilities	Amount	Assets	Amount
Depreciation Fund	25,45,212.00	<b>FIXED ASSETS</b>	
Gratuity Provision	6,89,303.00	As Per Schedule - I	81,88,959.00
<b>Branch / Divisions</b>		<b>Cash &amp; Bank Balance :</b>	
Parul University	4,19,63,452.20	Cash In Hand	1,65,961.00
		CBI Bank A/C 3586424624	3,12,363.00
<b>Current Liabilities</b>		<b>Income &amp; Expenditure Account :</b>	
TDS Payble	1,012.00	Opening Balance	24375702.18
Swasthy Hospitality & Health Food P.L	79,469.00	Add: Excess of	<u>12237763.02</u>
Excess Fee Refundable	2,300.00	Exps. Over Income	
			3,66,13,465.20
<b>Total</b>	<b>4,52,80,748.20</b>	<b>Total</b>	<b>4,52,80,748.20</b>

Place: Vadodara

Date : 15.10.2019

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH

Authorised Signature



For, AMIN PARIKH & CO.  
Chartered Accountants



[CA SAMIR PARIKH]  
PARTNER  
M.No.41506  
F.R.N. 100332W



Administrative ExpensesSchedule - A

Salary Expenses	1,73,97,921.00
<b>Other Administrative Expenses</b>	
Advertisement Expenses	1,31,566.00
Marketing Expenses	14,23,102.00
Electricity Expenses	3,55,012.00
Legal Expense	1,00,000.00
Audit Fees	23,600.00
Telephone Expense	13,223.00
Application Fees	1,91,160.00
Professional Fees	1,00,000.00
	<u>23,37,663.00</u>
<b>Total Rs.</b>	<u><u>1,97,35,584.00</u></u>

Acedemic ExpensesSchedule - B

<b>Library</b>	
Books & Periodicals Expenses	17,266.00
Library Expenses	3,848.00
	<u>21,114.00</u>
<b>Stationary</b>	
Printing & Stationary Expense	3,13,410.00
<b>Computer &amp; Printer</b>	
Internet Expenses	11,871.00
Software Expenses	1,65,200.00
	<u>1,77,071.00</u>
<b>Laboratory</b>	
Laboratory Expenses	1,36,594.00
	<u>1,36,594.00</u>
<b>Other</b>	
Hospital Expenses	57,055.00
Hospital Food Expenses	6,17,701.00
House Keeping Expenses	90,181.00
Medicine & Consumable	34,624.00
	<u>7,99,561.00</u>
<b>Total Rs.</b>	<u><u>14,47,750.00</u></u>



**Event Expenses**

**Schedule - C**

Workshop Expenses	15,000.00
Education Seminar & Fair Expenses	43,306.00
<b>Total Rs.</b>	<b>58,306.00</b>

**Exam Expenses**

**Schedule - D**

Exam Remuneration	2,19,981.00
<b>Total Rs.</b>	<b>2,19,981.00</b>

**Student Welfare**

**Schedule - E**

Gift & Memento ( Alumni)	31,100.00
Uniform Expenses	30,540.00
<b>Total Rs.</b>	<b>61,640.00</b>

**Green Initiatives & Waste Management**

**Schedule - F**

Bio Medical Waste Expenses	8,750.00
Garden Expenses	35,350.00
<b>Total Rs.</b>	<b>44,100.00</b>

**Research & Development**

**Schedule - G**

Membership Fees	5,000.00
Travelling Expenses	2,42,880.00
<b>Total Rs.</b>	<b>2,47,880.00</b>

**Other Expenses**

**Schedule - H**

Bank Charges	17,014.02
TDS Late Payment Interest	2,336.00
Office & College Expenses	7,587.00
Sweeper Expenses	9,68,030.00
Packing Material Expenses	14,367.00
Patient Service Expenses	2,314.00
Inspection Fees	1,35,000.00
<b>Total Rs.</b>	<b>11,46,648.02</b>





Name of the Institution : PARUL INSTITUTE OF HOMEOPATHIC &amp; RESEARCH

SCHEDULE - I

## FIXED ASSETS AND DEPRECIATION

2018-2019

SR NO.	PERTICULARS	%	GROSS BLOCK				DEPRECIATION			NET BLOCK		
			As on 31/03/2018	Addition	Deduction	As on 31/03/2019	As on 31/03/2018	Addition	Deduction	As on 31/03/2019	As on 31/03/2019	As on 31/03/2018
			AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
1	BUILDING	5%	44458500.00	0.00	0.00	44458500.00	2222925.00	2222925.00	0.00	4445850.00	40012650.00	42235575.00
	<b>TOTAL</b>	<b>A</b>	<b>44458500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>44458500.00</b>	<b>2222925.00</b>	<b>2222925.00</b>	<b>0.00</b>	<b>4445850.00</b>	<b>40012650.00</b>	<b>42235575.00</b>
2	BIOMETRIC TIME & ATTENDANCE S	15%	24337.00	21450.00	0.00	45787.00	3651.00	6868.00	0.00	10519.00	35268.00	20686.00
3	COLLEGE EQUIPMENTS	15%	47000.00	0.00	0.00	47000.00	7050.00	7050.00	0.00	14100.00	32900.00	39950.00
4	COMPUTER	33%	42660.00	1888000.00	0.00	1930660.00	6399.00	637118.00	0.00	643517.00	1267143.00	36261.00
5	COMPUTER PERIPHERALS	15%	0.00	10200.00	0.00	10200.00	0.00	1530.00	0.00	1530.00	8670.00	0.00
6	COMPUTER SOFTWARE	15%	0.00	16225.00	0.00	16225.00	0.00	2434.00	0.00	2434.00	13791.00	0.00
7	CURTAINS	15%	0.00	13650.00	0.00	13650.00	0.00	2048.00	0.00	2048.00	11602.00	0.00
8	ELECTRIC INSTALATION	15%	17319.00	7367.00	0.00	24686.00	2598.00	3703.00	0.00	6301.00	18385.00	14721.00
9	FIRE EXTINGUISHER	15%	0.00	11387.00	0.00	11387.00	0.00	1708.00	0.00	1708.00	9679.00	0.00
10	FURNITURE & FIXTURES	15%	3494344.00	179298.00	0.00	3673642.00	524152.00	551046.00	0.00	1075198.00	2598444.00	2970192.00
11	HOSPITAL INSTRUMENTS	15%	921613.00	30798.00	0.00	952411.00	138242.00	142862.00	0.00	281104.00	671307.00	783371.00
12	LAB/COOKING EQUIPMENTS	15%	0.00	6500.00	0.00	6500.00	0.00	975.00	0.00	975.00	5525.00	0.00
13	LABORATORY INSTRUMENTS	15%	764731.00	124121.00	0.00	888852.00	114710.00	133328.00	0.00	248038.00	640814.00	650021.00
14	LIBRARY BOOKS	33%	282951.00	48075.00	0.00	331026.00	93374.00	109239.00	0.00	202613.00	128413.00	189577.00
15	MEDICAL INSTRUMENTS	15%	70583.00	0.00	0.00	70583.00	10587.00	10587.00	0.00	21174.00	49409.00	59996.00
16	PHOTO COPIER MACHINE	15%	60000.00	0.00	0.00	60000.00	9000.00	9000.00	0.00	18000.00	42000.00	51000.00
17	PROJECTOR	15%	0.00	106350.00	0.00	106350.00	0.00	15953.00	0.00	15953.00	90387.00	0.00
	<b>TOTAL</b>	<b>B</b>	<b>5725538.00</b>	<b>2463421.00</b>	<b>0.00</b>	<b>8188959.00</b>	<b>909763.00</b>	<b>1635449.00</b>	<b>0.00</b>	<b>2545212.00</b>	<b>5643747.00</b>	<b>4815775.00</b>
	<b>TOTAL (A + B)</b>		<b>50184038.00</b>	<b>2463421.00</b>	<b>0.00</b>	<b>52647459.00</b>	<b>3132688.00</b>	<b>3858374.00</b>	<b>0.00</b>	<b>6991062.00</b>	<b>45656397.00</b>	<b>47051350.00</b>

